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[Solved] Chapter 2, Problem P2-1A - Financial Accounting ...

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Carlton Company sells office equipment on September 30, 2010, for \$21,353 cash. The office equipment originally cost \$75,600 and as of January 1, 2010, had accumulated depreciation of

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Deng Company issued \$590,400 of 5-year, 6% bonds at 96 on January 1, 2008. The bonds pay interest twice a year. 1. Prepare the journal entry to record the issuance of the bonds. 2. Compute the total cost of borrowing for these bonds. 1B. Prepare the journal entry to record the issuance of the bonds, assuming the bonds were issued at 102. 2B. Compute the total cost of borrowing for these bonds.

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