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The Early Mercantilists Thomas Mun

Sir Thomas Mun was an English writer on economics and is often referred to as the last of the early mercantilists. Most notably, he is known for serving as the director of the East India Company. Due to his strong belief in the state and his prior experience as a merchant, Mun took on a prominent role during the economic depression which began in 1620. To defend the East India Company and to regain England's economic stability, Mun published A Discourse of Trade from England unto the East-Indies

Thomas Mun - Wikipedia

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The Early Mercantilists: Thomas Mun (1571-1641), Edward Misselden (1608-1634) and Gerard de Malynes (1586-1623) Mark Blaug. in Books from Edward Elgar Publishing. Abstract: The Mercantilist School never presented a common front but is associated with a common outlook: the idea of specie or bullion as the essence of wealth and the notion that a positive balance of trade is an index of ...

EconPapers: The Early Mercantilists: Thomas Mun (1571-1641 ...

Thomas Mun is the best known member of a group of seventeenth-century British merchant-economists called "the mercantilists." (Magnusson, 12) This group proposed that England run trade surpluses in order to prosper economically. As set forth by Mun (1954, p. 125),

Thomas Mun - "The mercantilists" Free Essay Example

Thomas Mun, (baptized June 17, 1571, London, England—died c. July 21, 1641), English writer on economics who gave the first clear and vigorous statement of the theory of the balance of trade. Mun came into public prominence in England during the economic depression of 1620. Many people had blamed the East India Company for the economic downturn because the company financed its trade by exporting £30,000 in bullion on each voyage.

Thomas Mun | English economist and writer | Britannica

Sir Thomas Mun, a famous mercantilist writer favoured interest taking for the loans on the ground that lending helped the poor and young merchants. It also led to the employment of the savings of the widows. Thomas Mun and his followers told that the rate of interest would be high or low depending upon the industrial conditions of the country. 8.

Mercantilism: Concept, Factors and Characteristics

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Thomas Mun Sir Thomas Mun (17 June 1571 - 21 July 1641) was an English writer on economics and is often referred to as the last of the early mercantilists. Most notably, he is known for serving as the director of the East India Company.

Thomas Mun Biography | Pantheon

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'Mercantilism' is an economic doctrine that prevailed in much of Europe during the 17th & 18th Centuries. Mercantilism belongs to the 'prehistory' of economics, before it became a field of study. The doctrines of Mercantilism were articulated by a disparate collection of journalists, government officials, merchants and pamphleteers.

The Mercantilists - hetwebsite.net

[citation needed] Authors noted most for establishing the English mercantilist system include Gerard de Malynes (fl. 1585-1641) and Thomas Mun (1571-1641), who first articulated the Elizabethan system (England's Treasure by Forraign Trade or the Balance of Forraign Trade is the Rule of Our Treasure), which Josiah Child (c. 1630/31 - 1699) then developed further. Numerous French authors helped cement French policy around mercantilism in the 17th century.

Mercantilism - Wikipedia

Thomas Mun (1571-1641), English writer on economics, was the third son of a substantial London family. His grandfather was an officer of the mint and acquired a coat of arms, his uncle was also an officer of the mint, and his stepfather was a director of the newly formed East India Company.

Thomas Mun | Encyclopedia.com

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Mun, Thomas Born 1571; died 1641. English economist and representative of the late mercantilist school. Member of the board of the East India Company and of the government's standing commission on trade.

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