

# **Real Estate Principles A Value Approach Mcgraw Hill Irwin Series In Finance Insurance And Real Estate**

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The value of a given parcel of real property is determined using the principles of substitution. The maximum worth of the real estate is influenced by the cost of acquiring a substitute or comparable property. Highest and Best Use

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displaced, giving way to a radically different set of players in

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the process of estimating the value of a property by dividing a

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property's annual net operating income by an overall capitalization rate.

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