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(Continued) (d) \hat{e}_i 0.714286 0.228571

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-1.257143 0.257143 -1.228571

1.285714 \hat{e}_i $(e)^0$ x_{eii} EXERCISE

2.6 (a) The intercept estimate b_1 240 is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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(a) In the plot of the residuals against income the absolute value of the residuals increases as income increases,

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but the same effect is not apparent in the plot of the residuals against age.

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This book explains econometric principles well, direct and clear illustration so that for Non-Economics reader like me would be easy to grasp

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the methods in econometrics subject. Well, I realize that this textbook might not sufficient enough for advanced econometric level (like Verbeek, 2012; Greene, 2011, etc).

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