

Peddling Protectionism Smoot Hawley And The Great Depression

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Peddling Protectionism Smoot Hawley And

"A rarity among books of its ilk, Peddling Protectionism is a stellar read both as a historical narrative and an economic text. As mundane as the issues at hand might sound—think of Ben Stein's famous monotonic lecture about Smoot-Hawley in Ferris Bueller's Day Off—Irwin makes them comprehensible and even enjoyable to consider, peppering his text with anecdotes and contemporary political cartoons as he unpacks the economic context that led to the act's passage."

Peddling Protectionism: Smoot-Hawley and the Great ...

The Smoot-Hawley tariff of 1930, which raised U.S. duties on hundreds of imported goods to record levels, is America's most infamous trade law. It is often associated with — and sometimes blamed for — the onset of the Great Depression, the collapse of world trade, and the global spread of protectionism in the 1930s.

Peddling Protectionism | Princeton University Press

While Smoot-Hawley was hardly responsible for the Great Depression, Irwin argues, it contributed to a decline in world trade and provoked discrimination against U.S. exports that lasted decades. Featuring a new preface by the author, Peddling Protectionism. tells a fascinating story filled with valuable lessons for trade policy today.

Peddling Protectionism: Smoot-Hawley and the Great ...

'All politics is local', according to Tip O'Neill. Nothing illustrates the truth of this aphorism better than the story of the Smoot-Hawley Tariff Act of 1930 (Tariff Act of 1930 [Pub. L. 71-361], June 17, 1930, 46 Stat. 590), as told by Douglas A. Irwin, Robert E. Maxwell '23 Professor of Arts and Sciences in the Department of Economics at Dartmouth College, in his short but splendid ...

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Peddling Protectionism: Smoot-Hawley and the Great ...

Reviewed by Donald J. Boudreaux | Douglas Irwin opens his book on the Smoot-Hawley tariff with a 1993 photo of Vice President Al Gore introducing Larry King and Ross Perot to the work of the late Senator Reed Smoot and Representative Willis Hawley. The occasion was a public debate on Larry King Live between Gore, a proponent of the then-pending North American Free Trade Agreement (NAFTA), and ...

Peddling Protectionism: Smoot-Hawley and the Great ...

Peddling Protectionism: Smoot-Hawley and the Great Depression. One of the more infamous pieces of legislation in American history is the Smoot-Hawley Tariff. Willis Hawley, a Republican member of the U.S. House from Oregon, promised the bill would create "a renewed era of prosperity."

Peddling Protectionism: Smoot-Hawley and the Great ...

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Peddling Protectionism: Smoot-Hawley and the Great ...

Peddling Protectionism adroitly surveys the political, economic, and international causes and consequences of the Smoot-Hawley Act. Irwin opens his investigation outlining the peculiar political framework within which early twentieth-century trade policy was fashioned in Washington.

Peddling Protectionism: Smoot-Hawley and the Great ...

"In Peddling Protectionism, a short, clear and graceful book, in which maps, photographs and cartoons complement the handful of tables and graphs, Irwin makes a surprisingly lively story of the tradition of tariff revisions in the United States, the domestic politics that produced the Smoot-Hawley statute, in particular the various retaliatory measures that ensued. . . . [I]f only economists could write more books like it about other controversies!"

Peddling Protectionism - Smoot-Hawley and the Great ...

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Peddling Protectionism on Apple Books

In Peddling Protectionism, Irwin tells the story of the Smoot-Hawley tariff from its conception as an attempt by Republicans to aid a troubled agricultural sector ? an amazing 18% of all farmers had their mortgages foreclosed on between 1926 and 1929 ? through its implementation, effects on the U.S. and world economies, and later reputation.?

Peddling Protectionism: Smoot-Hawley and the Great Depression

It was then Congress passed the Smoot-Hawley Tariff—a piece of protectionist folly that raised the levies on nearly nine hundred categories of imports.

Roger Lowenstein Reviews "Peddling Protectionism: Smoot ...

Irwin quotes one critic in his book Peddling Protectionism: Smoot Hawley and the Great Depression: "The enormous imports of cheap bananas into the United States tend to curtail the domestic ...

Anyone, anyone? What happened when the US last introduced ...

Patriotism and protectionism were "definitely coupled" in American politics in the 19th and early 20th century, according to Doug Irwin, author of "Peddling Protectionism: Smoot-Hawley and the...