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8 Gordon † Macroeconomics, Eleventh Edition 9. Case Study: Conflicting Measurements, Was the 2002-07 Recovery “Jobless” or Not? 10. Summary Appendix Chapter Overview This chapter provides a straightforward approach to national income accounting and the measurement of prices and unemployment.

Chapter 2

1 Macroeconomics, 11e (Gordon) Chapter 2 The Measurement of Income, Prices, and Unemployment 1) Job openings are plentiful when the A) actual real GDP is above the natural real GDP. B) natural real GDP is above the actual real GDP.

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48 Gordon † Macroeconomics, Eleventh Edition A new Section 5-7 has been added in the 11th edition. It is lifted from Chapter 6, Section 2 in the 10th edition. However, Gordon has rewritten the majority of this section.

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