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establishment of Islamic banks meant to avoid interest — it has promoted Islamic norms of economic behavior and founded redistribution systems modeled after early ...

**Islam and Mammon | Princeton  
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## **Islam and Mammon: The Economic Predicaments of Islamism by ...**

Published by EH.NET (August 2004)

Timur Kuran, Islam and Mammon: The  
Economic Predicaments of  
Islamism. Princeton, NJ: Princeton

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University Press, 2004. xviii + 194 pp.  
\$35 (cloth). ISBN: 0-691-11510-9.

## **Islam and Mammon: The Economic Predicaments of Islamism**

Kuran's answer is that the real purpose of Islamic economics has not been economic improvement but cultivation of a distinct Islamic identity to resist

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cultural globalization. The Islamic subeconomies that have sprung up across the Islamic world are commonly viewed as manifestations of Islamic economics.

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Kuran notes that Islamic economics was largely the invention of one man, Sayyid Abul-Ala Mawdudi of Pakistan, whose 1947 book (originally in Urdu) The Economic Problem of Man and its Islamic Solution, is the origin of the doctrine.

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Islam and Mammon . . . sets out the genesis of these ideas and criticizes, severely but still sympathetically, both the performance and the underlying logic of this Islamic approach to economic activity.---L. Carl Brown, Foreign Affairs  
The clear theme unifying these essays is that Islamic economics as such is not a genuine answer to the



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world's economic problems, but an 'invented tradition' that serves as an adjunct to the broader, anti-Western, Islamist (or Islamic fundamentalist) political ...

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Kuran has also written on Islam and the Middle East, with an initial focus on contemporary attempts to restructure economies according to Islamic teachings. Several of his essays on this



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topic are included in Islam and Mammon: The Economic Predicaments of Islamism (Princeton University Press), which has been translated into Turkish and Arabic.

## **Timur Kuran - Wikipedia**

Islam and Mammon: The Economic Predicaments of Islamism (Princeton:

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Princeton University Press, 2004), xviii + 194 pp.. Arabic translation: Al-Islam wal-Thara'al-Fahish: Ma'zaq al-Iqtisad al-Islami (Amman: al-Ahliyya, 2012). South Asian edition (New Delhi: Tulika Press, 2006).; Turkish translation: İslâm'ın Ekonomik Yüzleri, by Yasemin Tezgiden, with an original introduction ...

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## **Islamic economics | Timur Kuran**

His books, which have been translated into several languages, include *The Long Divergence: How Islamic Law Held Back the Middle East* (2010), *Islam and Mammon: The Economic Predicaments of Islamism* (2005), and *Private Truths, Public Lies: The Social Consequences of Preference Falsification* (1997). Kuran

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