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GAAP 2015 comprises four volumes, as follows: Volume A – Legal and regulatory framework sets out the legal and regulatory financial reporting... Volume B – FRS 102 sets out the requirements of FRS 102, the main standard which

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replaces 'old' UK GAAP.
This... Volume C - IFRSs
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IFRS is a set of international accounting standards, while GAAP is a set of rules that accountants follow. Each country has its own version of GAAP if they do not follow IFRS.

IFRS vs. GAAP:
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GAAP is considered a more “rules based” system of accounting, while IFRS is more “principles based.” The U.S. Securities and Exchange Commission is looking to switch to IFRS by 2015. What follows is an overview of the differences between the

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accounting frameworks used by GAAP and IFRS.

GAAP vs IFRS - Difference and Comparison | Diffen

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2014 goes much further than

explanation. It provides a comprehensive guide to interpreting and implementing IFRS in a relevant business context and provides insights into how

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