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Disclaimer. A denial of responsibility; a denial of a legal claim.

Drawee. A bank or facility on which a check is drawn or written.

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Drawer. The person who writes a check. E-Banking. Electronic banking via computer modem or over the Internet.

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Module 11 Answer Keys 1 CHAPTER 23 BANKING SERVICES AND PROCEDURES VOCABULARY REVIEW . 1. clearinghouses . 2. maker . 3. principal . 4. payer, payee TITLE 5 - CHAPTER 23. Sale of Checks and Transmission of Money

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23 Banking Services and Procedures Learning Objectives 1. Define, spell, and pronounce the terms listed in the vocabulary. 2. Describe banking procedures. 3. Explain how the Internet has changed traditional banking practices. 4. State the four requirements of a negotiable instrument. 5. Discuss the advantages of using debit cards. 6.

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12. Prepare a bank deposit. 13. Accurately reconcile a bank

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statement for the office checking account. LEARNING OBJECTIVES UNIT FIVE: FINANCIAL AND PRACTICE MANAGEMENT 23 BANKING SERVICES AND PROCEDURES SCENARIO Laura Anderson likes working with figures and has always been interested in bookkeeping.

Chapter 23 ME1600 Accounting - UNIT FIVE FINANCIAL AND ...

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