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ANSWER: The time-series decomposition model, which can be expressed by a simple multiplicative expression:  $Y = T \times S \times C \times I$ , where T is the long-term trend component, S is a seasonal index number, C is a cycle factor representing the impact of the business cycle, and I is the irregular component.

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Business Forecasting 6th Edition by Wilson Test bank. Chapter 6 . MULTIPLE CHOICE TEST BANK . Note: The correct answer is denoted by \*\*. The time-series decomposition model presented in Chapter Six is best described as a . A) ratio-to-exponential smoothing technique. B) ratio-to-moving average technique. \*\* C) multiplicative moving average technique.

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