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Index - Principles of Accounting, Volume 1: Financial ...

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INTRODUCTION TO ACCOUNTING

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1.1 Explain the Importance of Accounting and Distinguish between Financial and Managerial Accounting. Accounting is the process of organizing, analyzing, and communicating financial information that is used for decision-making. Accounting is often called the "language of business."

Ch. 1 Summary - Principles of Accounting, Volume 1 ...

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