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Accounting 101 - Practice Exams

2 \square O P \square I P O Q H \square where Net book value = original cost - accum. amortization If asset is sold partway thru the year, amort. exp becomes: \square I K N P \square V P \square K J T L. = P K K G R H Q T 2 \square O P \square I P O Q H \square T

Financial Accounting

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BAAC2100 Final Exam Semester 1 2015 - 2016 Page 5 of 14 Nizwa College of Technology 4. The unsold goods in stock at the end of the accounting period are called as ____ IV. Short Answer Questions. (4 x 4 marks = 16 marks) Discuss each item briefly.

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